

## SHERE PARISH COUNCIL



### FINANCE COMMITTEE MEETING

1<sup>st</sup> May 2025 - Tanyard Hall 30 Station Road, Gomshall GU5 9LF

### MINUTES

**Present:** Councillors R Davey, M Keeble, M Taylor Cotter, R Smith and J Cross. Clerk and RFO S Hoyland

**To accept apologies** and reasons for absence in accordance with the Local Government Act 1972, s 85(1) (LGA 1972) – Councillor R Findlay

**Declarations of Disclosable Interests** regarding any of the items on the agenda (Localism Act 2011, ss.27-34 and the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012. (SI 2012 No. 1464)) – **None**

**Minutes of previous meeting** (Local Government Act 1972, Sch 12, para 41(1)) – **Noted** the [minutes of the meeting on 24<sup>th</sup> October 2024](#) (approved at the [full council meeting 7<sup>th</sup> November 2024 item 24.102](#))

**Short adjournment for the public to address the Council regarding any matter on the agenda – No members of public present**

#### Financial year 2024/25

- a) **Received** [final budget breakdown](#), [Income & Expenditure Account](#), [Balance Sheet as of 31.3.2025](#), [Trial Balance for Month 12](#), [Cash and Investment Reconciliation](#), [Annual Return Details with Variances](#) and [Reserves Reconciliation](#) – Councillor M Keeble asked what level of General Reserves was required. The Clerk replied between 3- and 12-months gross revenue expenditure and the **document attached was added after the meeting for further information.** Councillor R Davey asked where the Other Income came from. The Clerk replied that it was insurance payouts, filming income and donations towards the defibrillators and the **document attached was added after the meeting for further information**
- b) [Accounting Statements 2024/25](#) – **Noted** that this will be presented to council for formal approval at the June 2025 full council meeting after the Internal Audit

#### Financial Year 2025/26 (current)

- a) **Received** an up-to-date report on [expenditure in comparison with budget](#)
- b) **Considered** current [general and earmarked reserves](#)
- c) **Considered** moving funds from Lloyds Accounts to other Accounts – **Agreed to Recommend to Full Council to transfer funds to Unity and Nationwide to increase the balances to £100,000 each**
- d) **Considered** any further expenditure for the year 2024/25 – **Agreed** to be discussed at future council meetings

**Date of next meeting** - Thursday 23<sup>rd</sup> October 2025 at Tanyard Hall, 30 Station Road, Gomshall GU5 9LF

**Meeting Closed 7.22pm**